

Legacy Giving Newsletter

Planned Giving
AG Financial Solutions

Grace Matthews: Sharing Hope

From her soft-spoken demeanor, 84-year-old Grace Matthews offers no sign of the adventurous life she has lived. In fact, she's quite content to enjoy the quiet rhythms of daily life in her retirement community in Florida. But the way she found Christ in war-torn Japan was nothing short of miraculous.

Born in Tokyo, Grace was brought up as a Buddhist. "I remember they would take me to the temples. It didn't make any sense to me, but we worshipped the Buddha."

She was only 12 during World War II when she began having to work in a factory several days a week. "It was very difficult. Every morning I left, I thought, 'Maybe I'll never see my mother again.' And I'm sure my mother felt the same way—'My daughter will never come home.'"

Once there was a bomb threat while she was on one of the trains she had to take to the factory. The train stopped, and she had to get off, alone and terribly frightened. "I didn't know where to go, so I ran to a Buddhist temple."

As a teenager, she excelled at English, and a teacher asked if she would like to study it in depth. She agreed, so the teacher directed her to a church near her home that offered English classes as an outreach ministry. One night a born-again GI came to teach the class. "I couldn't believe the American GI was a 'Nisei'—second generation Japanese," she said. After the class, he invited her and a friend to come to a GI Gospel Hour in downtown Tokyo.

She recalls, "This was February 26, a cold, cold night, and we went, my girlfriend and I." That night they heard the beautiful old hymns of the church for the first time, songs she loves to this day and then American missionary Mabel Francis spoke.

"There were about 700 people—GIs, missionaries, Japanese people, young and old," says Grace. "She spoke in Japanese and gave us the invitation to accept Jesus.

My friend and I thought, 'If we don't take this chance, we'll never have another.' We gave our hearts to the Lord."

She met her husband, Clayton Matthews, an American GI from Detroit, while working at an ordnance factory in Japan. They married in 1956 and then came to America. Sadly, Clayton passed away at age 38, but Grace remained in the States. She moved to Lakeland, Florida in 1992.

Now in retirement, Grace still desires to share her resources to help others find the hope she has in Christ. Her Gift Annuity with AG Foundation will help her do that while providing for her current needs. "Missionaries are very, very important to me," she said. "If they hadn't come to Japan, I wonder where I would be. So when God takes me home, I want money to be spent for missionaries to preach the gospel."

Hers is a life lived well and fully in Christ with a legacy that will continue for many years to come. "I'm 84 years old, and someday, how soon I don't know, God is going to use this money to build His kingdom."

To learn more about Gift Annuities, see page 2.

Reaching your goals

What will be your legacy? Planned giving helps you make wise stewardship and financial decisions to manage your wealth. Through the marriage of proper financial and stewardship planning, it allows you to reach your goals for yourself, family, and ministry.

Let AG Foundation help you find new ways to use what God has provided to you. See inside for more information.



You can view Grace's story by visiting www.agfinancial.org/grace

Charitable Gift Annuities

Achieving Income and Giving Goals

**Need dependable income?
Want to keep supporting ministry?
You can do both.**

Part investment and part gift, a Charitable Gift Annuity is a contract between you and Assemblies of God Foundation (AG Foundation) that provides a fixed, dependable income for you and financial benefits for ministry. It's a great way to bless your church or other ministry that is special to you and your family.

Q: How does it work?

A: In return for a gift of cash or securities, AG Foundation will contractually agree to pay you and your spouse or other person of your choice a specified monthly income as long as you each live. At the end of the contract, AG Foundation will donate half of the remaining value of your Charitable Gift Annuity to the ministry or ministries of your choice.

Q: How is my monthly income determined?

A: The income you will receive depends on your age and the amount of the gift. Charitable Gift Annuities are ideal for those over 70. The older you are, the higher your income will be, up to 9%. See the attached insert for typical rates based on age.

Q: What are the tax advantages of a Charitable Gift Annuity?

A: Upon initially making your gift, you may claim a charitable tax deduction. If you are giving appreciated assets, you could lessen capital gains taxes.

If you'd like to learn how a Charitable Gift Annuity could help you achieve your income and giving goals, please contact one of our consultants today.

How a Gift Annuity works

- You transfer cash or securities to AG Foundation.
- AG Foundation pays you (and your spouse) fixed payments for life.
- AG Foundation distributes 50% of the contractual balance to the ministry(ies) of your choice.

Scenario: A dependable income. Generous giving.

Charitable Gift Annuities Example: Harold, age 82, is retired and desires a steady source of income. He would like to transfer \$100,000 from a matured CD into a Charitable Gift Annuity. His wife recently passed away, and he wants to honor her with a gift to their local church.



Donor transfers cash to AG Foundation.

\$100,000

Asset value



Donor receives lifetime annuity payments.

\$65,520

Estimated one-life payout (Annual payments of \$7,200 for lifetime)



Ministry receives remaining balance upon death of the last surviving donor.

\$50,000

Approximate gift to ministry

To receive confidential, objective information, please call your planned giving consultant, or visit agfinancial.org for more information. This does not constitute legal or tax advice. Please consult with your own advisor regarding your personal situation.

AG Foundation

A Full-Service Provider

Why choose AG Foundation for your planning and giving needs when you could use a bank instead? AG Foundation offers all of the following services with the goal of fostering relationships that benefit both you as a donor and the ministries you support.

This newsletter is for you

We would love to have your input and questions in order to address the topics that interest you most. In addition to our planned giving consultants, we have professionals in a variety of fields to address your planned giving questions. Please contact us with your questions at **866.561.8860** or **legacygiving@agfinancial.org**.

Field Services

Our planned giving consultants understand your values and investment goals and are trained to help you develop a plan to achieve the financial and eternal benefits you seek. Providing expertise to clients across the nation, our team of attorneys personally assist in the process of a planned giving transaction from start to finish.

Legal Services

AG Foundation provides legal services related to a planned gift on behalf of AGF at no up-front cost to the ministries or to donors. Gift planning assistance, document preparation, due diligence oversight and transactional review services are provided by attorneys who work on behalf of AG Foundation and understand the unique needs and values of our fellowship and its constituents. In many cases our legal team can assist in looking over your entire plan and, rather than limiting their services to just the charitable gift transaction itself, can ensure you are comfortable in your understanding of how a planned gift impacts your overall estate plan. Donors are welcome and encouraged to involve their own attorneys, accountants, and advisors to participate in these transactions at any time as well.

Real Estate Services

For planned gift transactions involving real estate, AG Foundation has experienced real estate professionals who can assist with coordinating property management including rent collection, insurance coverage, marketing through a local realtor, reviewing offers to purchase or closing statements, and just about any real estate scenario that may take place. All

services are provided with the intent of protecting the assets so as to maximize their value to ministry.

Accounting Services

To our accounting staff, you are not just a number, but an individual who has given sacrificially to ministry. Because of this, we endeavor to provide the best service possible, which includes reviewing transaction activity, processing payments to donors in a timely manner, providing statements on a quarterly basis, completing tax returns accurately, providing tax reporting documents in timely manner, and delivering tax returns for review/signature/IRS mailing.

Brokerage/Investment Services

AG Financial owns Capstone Financial, a registered investment advisory firm that offers a wide array of investment options. They also offer certain investments that are screened with your values in mind.

Client Services

The goal of Client Services is to provide the highest level of on-going services to you upon the completion of your transaction. Your trust officer will provide a single point of contact in relation to your established planned gift. The trust officer will manage and administer your account, provide personalized service to you, and work with you to ensure your questions are answered.

For more information, contact one of our planned giving consultants listed on the back of this newsletter.

To receive confidential, objective advice, please call your planned giving consultant or visit **agfinancial.org** for more information.



3900 S. Overland Ave.
Springfield, Missouri 65807

Planned Giving

Legacy Giving Newsletter

A heart for giving.

A mind for smart planning.

Yes, you can do it all. Whether you're approaching retirement or already have a giving plan in place, it's crucial to stay informed about changes in tax and estate laws. Plus, new options are continually arising. This newsletter delivers helpful information and solutions for your giving and retirement plans.

Contact us today to get started.

866.561.8860 | agfinancial.org

To view this and previous issues of Legacy Giving, visit agfinancial.org/legacygiving